



**TOWN OF BLACK MOUNTAIN TOWN COUNCIL**  
**SPECIAL CALL MEETING MINUTES**  
**January 28, 2022**

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*THE BLACK MOUNTAIN TOWN COUNCIL held a special called meeting on Friday, January 28, 2022 at 8:30 a.m. in the board room of Town Hall, 160 Midland Avenue, Black Mountain NC. The purpose of this meeting is for the Town Council is to discuss town finances.*

**Mayor Larry Harris called the meeting to order at 8:30 a.m.** with the following members present:

Mayor Larry B. Harris  
Vice Mayor Ryan Stone - absent  
Council Member Archie Pertiller  
Council Member Ryan Stone  
Council Member Bill Christy  
Council Member Doug Hay  
Council Member Pam King

The following staff members were present:

Josh Harrold, Town Manager  
Savannah Parrish, Town Clerk  
Tammy Holland, Finance Director  
Jessica Trotman, Planning Director

Mayor Harris welcomed the public and called the meeting to order. Ted Cole from Davenport Public Finance led the discussion. Mr. Cole is senior vice president and manager of public finance for Davenport.

The presentation covered several subjects including a credit rating overview, debt profile, and general fund operations and fund balance. A copy of Mr. Cole's presentation is included and made part of these minutes. Mr. Cole concluded own could take on some additional debt and still compare well to highly rated communities. The town's existing debt remains at an assessed value of 0.13%.

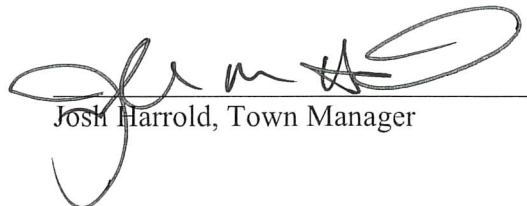
There was some discussion among Mr. Cole, the Town Manager, and the Town Council. Mayor Harris stated that he felt it was important to also consider reserving debt capacity in case of emergencies.

***There being no further discussion, Mayor Larry B. Harris adjourned the meeting at 9:38 a.m.***

ATTEST:

  
Savannah Parrish, Assistant to Manger/Town Clerk

  
Larry B. Harris, Mayor

  
Josh Harrold, Town Manager